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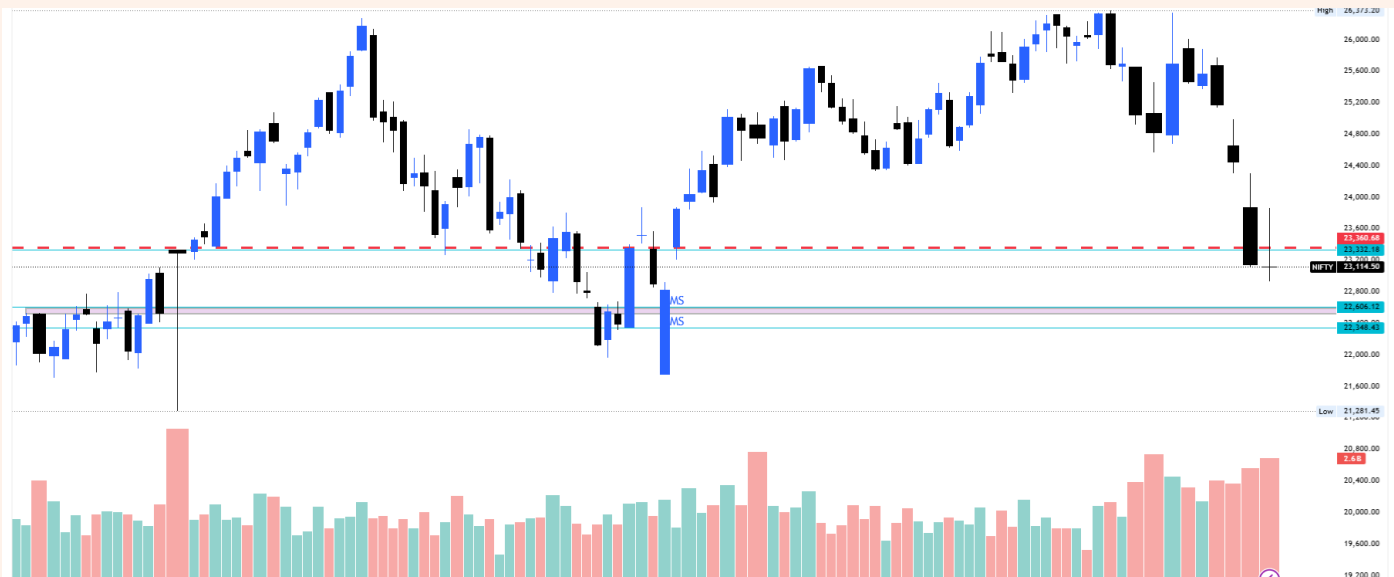
Gateway to your Financial Goals

Weekly Outlook: 22nd Mar — 28th Mar 2026



BREAKDOWN...?

NIFTY OUTLOOK



Nifty continues to show weakness, falling sharply from the 25,000 level toward 23,000, indicating sustained selling pressure in the broader market.

The index is now approaching a crucial support zone near 22,500, which could act as a key turning point in the near term. If this level holds, a short-term bounce may emerge. On the upside, immediate resistance is placed around 23,350.

A strong and sustained close above this level could signal recovery and renewed buying interest. Traders should remain cautious, as volatility is likely to stay high, with price action around support and resistance zones guiding the next directional move.



Anshul Jain

Head of Research

BANK NIFTY OUTLOOK



Bank Nifty continues to show weakness, extending its fall from the 56,000 zone down toward 53,500 levels.

The ongoing decline reflects selling pressure in the banking space, with sentiment remaining cautious in the near term. The next major support is seen around 52,500, which will be a crucial zone for buyers to defend. If this level holds, a potential bounce or consolidation may emerge.

On the upside, 54,000 acts as an immediate resistance. A strong closing above this level could signal a short-term recovery and improve market sentiment. However, failure to cross this resistance may keep the index under pressure.

Traders should watch price action closely around these key levels. Until a decisive breakout occurs, the trend is likely to remain weak with a possibility of further downside before any meaningful recovery.



POWER PLAY STOCK PICKS FOR THE WEEK



CCL PRODUCTS INDIA LTD



CCL Products (India) Ltd is currently showing a strong technical structure, forming a 384-day cup and handle pattern, which is often considered a reliable bullish continuation signal. The stock has built a solid base over an extended period, indicating accumulation by informed market participants. Recently, it has approached a high-volume breakout zone near 1095, suggesting increasing buying interest and potential momentum expansion.

A decisive move above 1095 with sustained volume could confirm the breakout and open the path toward the immediate target of 1200. The structure remains valid as long as the stock holds above the key support level, with a closing stop loss placed below 1020 to manage downside risk.

Overall, the setup reflects a favorable risk-reward profile. Traders should watch for volume confirmation and price stability above the breakout zone for further upside continuation in the coming sessions.

BANK OF MAHARASHTRA



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
ONE FAMILY ONE BANK

(A Government of India Undertaking)



Bank of Maharashtra (MAHABANK) is showing a strong technical structure on the weekly chart, forming an 85-week cup and handle pattern.

This is a classic bullish continuation setup that often signals sustained upside once a breakout occurs.

The key breakout zone is placed above ₹70, supported by a noticeable rise in trading volume, which confirms institutional participation and strength in price action.

The long base formation indicates accumulation over time, reducing downside risk and building momentum for a potential upward move.

A decisive close above ₹70 can trigger fresh buying interest and mark the beginning of a new trend. The suggested stop loss is below ₹60 on a closing basis, which protects against false breakouts or trend failure.

TD POWER SYSTEM LTD

tdps™



TD Power Systems is currently showing a strong technical structure after forming a well-defined base. The stock has spent around 22 sessions building a solid pole, indicating sustained buying interest and momentum. This is followed by a 15-day consolidation phase forming a classic flag pattern, which typically signals continuation of the prior uptrend.

The key breakout zone is placed near the 900 level. A decisive move above this resistance, supported by volume, can confirm the pole-and-flag breakout. This setup reflects strength, as the price has absorbed selling pressure during consolidation without major downside.

From a risk management perspective, a stop loss below 820 is appropriate, as it lies beneath the flag structure and protects against false breakouts.

On the upside, the pattern projects a potential target range of 1100 to 1200 in the near term. Traders should watch volume expansion closely for confirmation.



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